

# Fees and Expenses Report Card



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Investment Provider	Name of Investment Product or Advisory Service	Internal Fund Management Net Expense Ratio	Annual Advisory, Participant, Custodial, Separate Account, Wrap, Asset, M&E Fee, and all other Fees.	Third Party Administration Fee from TSA	Estimated Annual Fees \$10,000 Portfolio <sup>9</sup> <i>(Overall fee varies based on fund selection)</i>
<b>Single Source Provider</b>					
<b>Managed Mutual Fund Portfolios and/or Investment Advisory Services<sup>10</sup></b>					
Midwest Capital Advisors <i>Fee-Only Registered Investment Advisor</i>	MCA Active Mutual Fund Portfolios	0.43% - 0.66%	0.45% <sup>3</sup> (Asset fee)	\$16.50	\$104.31 to \$127.20
	MCA Index Mutual Fund Portfolios	0.07%			\$68.47
	MCA Select Mutual Funds <sup>2</sup>	0.05% - 1.33%			\$66.48 to \$193.90
<b>Core Providers</b>					
<b>Managed Mutual Fund Portfolios and/or Investment Advisory Services<sup>10</sup></b>					
MEA Financial Services <sup>3</sup> <i>(See additional footnotes section-MEA)</i>	Plan 7000 Mutual Fund Program	0.24% - 1.73%	MEA FS is able to offer Plan 7000 without these fees as part of a compensation arrangement with investment product partners that includes numerous, other non-related MRIC programs offered by MEA FS.	\$16.50	\$40.50 to \$189.50
PlanMember	Elite Index Portfolios	0.08% - 0.09%	1% - 1.50% (Investment Advisory Fee) \$50.00 plus 0.025% (Acct service fee if under \$150k, maximum fee \$65)	TPA fees paid by PlanMember	\$160.42 to \$211.36
	Elite Hybrid Portfolios	0.13% - 0.35%			\$165.37 to \$236.97
Lincoln Investment/ The Legend Group	Adaptive Intelligence Models (AIM) using Fidelity Advisor® Funds	0.70% - 0.84% <sup>4</sup>	AIM: Max advisory fee - 1.90% annually; Custodial Fee - \$40.00 Flat Fee annually	TPA Fees Paid by The Legend Group	\$298.67 to \$312.40
	Adaptive Intelligence Models (AIM) using Franklin Templeton Funds	0.69% - 0.79% <sup>4</sup>			\$297.69 to \$307.50
VALIC	Guided Portfolio Services - GPS Portfolio Advisor Investment Advisory Service	N/A	\$0.00 (on-line advisory support at no cost to the participant)	N/A	\$0.00 <i>Online Advisory Service Only</i>
	Guided Portfolio Services - GPS Portfolio Manager Investment Advisory Service		0.45% - 0.60% (Advisory Fee depending on account size)		\$45.00 to \$60.00 <i>Service Only</i>
AAS -GLP	AAS(b) - Index	0.09% - 0.11%	1% (Investment Advisory Fee), 0.15% Custodial Fee, \$25 Annual Account Fee	TPA fees paid by GLP	\$148.90 to \$150.87
	AAS(b) - Blended	0.48% - 0.69%			\$187.45 to \$208.21

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<b>Annuities<sup>11</sup></b>					
MEA Financial Services <sup>3</sup> (See additional footnotes section-MEA)	Program 6978 Group Annuity Contract <sup>8</sup>	0.35% - 1.05%	1% <sup>6</sup> (Mortality and Expense Fee) \$30 Annual Account Charge	\$16.50	\$181.15 to \$250.45
PlanMember	AXA Equitable EQUI-VEST® Series 201 Variable Annuity	0.62% - 1.43%	0.95% Mortality and Expense 0.25% Other Expenses Lower of \$30 or 2% of account value (see fact sheet) waived at \$25,000 (Administrative fee) 5% over free withdrawal amount, waivers may apply (Withdrawal Charge)	TPA Fees Paid by PlanMember	\$211.26 to \$291.28
	Annuity Investors Life GreatFlex 6 <sup>SM</sup> Fixed Annuity	N/A	Six Year Withdrawal Charge 9% - 0% Benefit responsive (no withdrawal charge) if 7 years in contact, age 55, separated from service.		Not able to be reported
	Symetra Daily Value Fixed Annuity	N/A	N/A		
Lincoln Investment/ The Legend Group	Security Benefit SecureDesigns	0.60% - 2.00%	Annual M&E Fee - Under \$25,000 - 0.85% \$25,000 to \$99,000 - 0.70% Over \$100,000 - 0.60% Annual Administration Fee - 0.15% Maximum annual charge for optional riders : 2.00% Annual Policy Fees - \$30 (waived for accounts over \$50,000) Surrender fees - 0 - 7% <sup>5</sup>	TPA Fees Paid by The Legend Group	\$189.40 to \$328.00
VALIC	Portfolio Director Fixed and Variable Annuity	0.00% - 1.25%	0.75% - 1.25% (Separate Acct Fee includes mortality guarantee, amount varies by fund and does not apply to fixed account investments) - Surrender charge of 5% of last 5 years deposits for internal exchanges with other MRIC vendors <sup>7</sup>	\$16.50	\$16.50 to \$264.94
GLP and Associates, Inc	Voya Quintaflex II	0.00%	Interest rate bonus in the 1st 12 months. Nursing Home Waiver: Yes, if annuitant confined to qualified facility for at least 60 days after contract (or certificate) issue date. Free Withdrawal Provision: Available every 12 months, the greater of 10% of the unloaned Contract Value or the Purchase Payments no longer subject to withdrawal charges. 5 Year Withdraw charge 7% -0%	TPA Fees Paid by GLP	\$0.00
	National Life Group Paramount 5	0.00%	5% Immediate Interest Credit on all net premiums received in the first seven Policy Years. 10% of accumulation value available after the first policy year as permitted by law. You must maintain at least \$2,500 in the annuity to keep it in force. Guaranteed Lifetime Income Rider, for an additional cost (0.70%) Nursing Care Benefit Rider at no additional cost. Surrender Fees - 10 year 10%-0%	TPA Fees Paid by GLP	\$70.00 with GLIR
	National Life Group Marquee 8	0.00%	8% Immediate Interest Credit on all net premiums received in the first seven Policy Years. 10% of accumulation value available after the first policy year as permitted by law. You must maintain at least \$2,500 in the annuity to keep it in force. Guaranteed Lifetime Income Rider, for an additional cost (0.90%) Nursing Care Benefit Rider at no additional cost. Surrender Fees - 10 year 10%-0%	TPA Fees Paid by GLP	\$90.00 with GLIR

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<b>*Mutual Fund Platforms - Highest Dollar Volume Assets Under Management of MRIC participants as of 12/31/17.<sup>12,13</sup> May not be suitable for all participants</b>					
Midwest Capital Advisors	Western Asset Core Bond - WATFX	0.45%	0.45% <sup>1</sup> (Asset fee)	\$16.50	\$106.30
	Franklin Growth Adv - FCGAX	0.62%			\$123.22
MEA Financial Services <sup>3</sup>	Not able to disclose highest volume (by participant dollars invested) mutual funds available to MRIC Participants.				
PlanMember	Select: American Funds Growth Fund of America R3 - RGACX	0.98%	\$50 (Acct service fee if under \$100,000)	TPA Fees Paid by PlanMember	\$148.00
	Select: Franklin Income Fund A - FKINX	0.61%			\$111.00
Lincoln Investment/ The Legend Group	Fidelity Advisor® New Insights Fund Class A Load Waived - FNIAX	0.94%	Custodial fee - 1.00% annually	TPA Fees Paid by The Legend Group	\$193.06
	Franklin Income Fund Class A Load Waived - FKINX	0.62%			\$161.38
VALIC	Profile Mutual Funds and Fixed Annuity	0.00% - 1.47%	\$40 (Custodial fee)	\$16.50	\$56.50 to \$203.50
GLP and Associates GLP RAMP	Franklin Income Fund A - FKINX	0.61%	0.15% Recordkeeping Fee, \$25.00 Custodial Fee	TPA Fees Paid by GLP	\$100.91
	American Funds Growth Fund of America R3 - RGACX	0.98%			\$137.85

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**Investment Provider Fee and Expense Footnotes:**

**Note 1.** Includes deduction for mutual funds average expense rebates.

**Note 2.** Overall fee varies based on fund selection.

**Note 3.** Securities offered through Paradigm Equities, Inc. a wholly owned subsidiary of MEA Financial Services. ( See Additional Footnote Section-MEA)

**Note 4.** The Internal Fund Management Net Expense Ratio listed reflects the lowest and highest weighted average for the fund expenses of the underlying funds in the portfolios. The net expense ratio of the underlying fund is net of any applicable 12b-1 fee, which is refunded to your account.

**Note 5.** Surrender fees vary based on the annuity contract selected and period of time the contract is held. Surrender periods also vary from 0-7 years based on the annuity contract selected.

**Note 6.** Listed as a Gross Expense Ratio which includes the 1% M&E Fee. (See Additional Footnote Section-MEA)

**Note 7.** Surrender charge is waived for non-in plan exchange distributions. Waivers may apply for surrender charges incurred for internal exchanges with other MRIC vendors, please contact VALIC.

**Note 8.** Variable Annuities are long term investments and access may be limited if surrender charges apply and as a result of a 10% tax penalty on certain withdrawal. (See Additional Footnote Section-MEA)

**Note 9.** Cost of a \$10,000 portfolio was calculated by: Multiplying the \$10,000 investment by the highest and lowest internal fund management net expense ratios to determine the fund expenses in dollars and subtracting the fund expenses in dollars from \$10,000. The resulting number was then multiplied by all applicable fees reported by each provider. These included the following fees: advisory, participant, custodial, separate account, wrap, asset, M&E fee, and all other fees to determine the fees in dollars. Lastly the Third Party Administration fee was added to all other fees calculated to get a total estimate of annual fees charged on a \$10,000 portfolio. (e.g., \$10,000 investment \* 0.10% internal management net expense ratio = \$10 fund expenses; \$10,000 investment - \$10 fund expenses = \$9,990 investment net of fund fees \* 1.00% annual advisory fee = \$99.90 annual advisory fee; + \$50 for account service fee; \$10 internal management net expense ratio + \$99.90 advisory fee + \$50 account service fee = **\$159.90 annual cost of a \$10,000 portfolio**).

**Note 10.** Managed portfolios are diversified longterm investment strategies with an advisor who oversees the portfolio. Consider your risk tolerance goals when choosing a managed portfolio.

**Note 11.** Participants invested in an Annuity platform are advised to consider the benefits of an Annuity investment in accordance with their goals and risk tolerance. Participants selecting the Annuity should read the Annuity product information or prospectus for a full understanding of the costs, return guarantees, and the claims-paying ability of the issuing Annuity company, associated with variable and fixed annuities.

**Note 12.** Participants utilizing this self-directed mutual fund platform are advised to consider the benefits of constructing a well-diversified portfolio in accordance with their goals and risk tolerance. Participants selecting this option should be satisfied that they alone or with professional guidance possess adequate levels of investment knowledge and experience to make choices that are appropriate for their particular circumstances.

**Note 13.** Mutual Fund Platforms - These Represent the Highest Dollar Volume of Assets Under Management determined Annually as of 12/31/17.

**Note 14.** See Additional Footnote Section-GLP located at the back of the Report Card

**Note 15** Please consider the investment objectives, risks, charges and expenses carefully before investing in Mutual Funds. The prospectus, which contains this and other information about the investment company, can be obtained directly from the Fund Company or from your financial professional. Be sure to read the prospectus carefully before deciding whether to invest

**Note 16** Neither Asset Allocation nor Diversification guarantees a profit or protect against a loss in a declining market. They are methods used to help manage investment risk.

**Note 17** Investment Advisory Services offered through Asset Allocation Strategies, LLC, a SEC Registered Investment Adviser. Securities offered through GLP Investment Services, LLC Farmington Hills, MI 48331, Member FINRA/SIPC.

**Note 18** All investment products offered are long term retirement investments and access may be limited and surrender charges may apply. A tax penalty may apply to early withdrawals, consult with your tax advisor prior to making withdrawals.

**Loan Application & Processing Fees:**

Midwest Capital Advisors: \$75

The Legend Group: \$Initial \$60; Annual - up to \$60. Fees waived for accounts on certain programs and advisory services.

MEA Financial Services: \$75

PlanMember: \$100

VALIC: \$60

GLP: \$100

**Account Termination & Hardship Withdrawal Fees:**

Midwest Capital Advisors: \$25

The Legend Group: Account Termination Fee \$95, Hardship Withdrawal Fee \$0

MEA Financial Services: \$0