

Report Card Summary

Single Source Investment Provider: MRIC selected a Fee-only advisor for its ability to provide independent advice for Mutual Fund Portfolios and access to all available mutual funds at the lowest share class pricing available, hence the "Single Source" title.

Core Investment Providers: Fee-based, salaried, and/or commissioned representatives were selected by MRIC to provide more on-site services to participants. The Core Investment Providers offer a selected list of Managed Mutual Fund Portfolios, Annuities, and Individual Mutual Funds.

	Single Source Provider		Core Providers			
	Midwest Capital Advisors (Fee-Only Advisor)	MEA Financial Services/ Paradigm Equities, Inc.* (Commission-Based Advisor) (See Additional Footnote Section - MEA)	PlanMember (Fee-Based and/or Commission-Based Advisor)	The Legend Group Fee-Based and/or Commission-Based	VALIC (Salaried and Commission Representatives)	GLP & Associates / GLP Investment Services, LLC / Asset Allocation Strategies LLC (Fee-Based and /or Commissioned-Base Advisor) (See Additional Footnote Section- GLP)
Product Offering	<p>Managed Model Portfolios: ¹ Midwest Capital Advisors offers two unique portfolio options, MCA Active and Index Models, each of which include professionally constructed and managed, risk-based model allocations. Models range from Very Conservative to Very Aggressive.</p> <p>Annuity Platform: ² Midwest Capital Advisors does not offer an annuity platform.</p> <p>Mutual Fund Platform: ³ Midwest Capital Advisors mutual fund platform offers two options: Select Funds Self-Directed Option and Universe Self-Directed Option allowing participants to choose from over 20,000 mutual funds and 480 fund families.</p>	<p>Managed Model Portfolios: ¹ MEA offers GoalMaker, which allows participants to choose from 12 model portfolios. GoalMaker is available in in Plans 7000 and 6978.</p> <p>Annuity Platform: ² MEA offers Program 6978 Group Annuity Contract: Fixed and Variable Annuity.</p> <p>Mutual Fund Platform: ³ MEA offers Plan 7000 which participants can choose from 134 mutual funds available from 24 fund families. *All securities offered through Paradigm Equities Inc. a wholly owned subsidiary of MEA.</p>	<p>Managed Model Portfolios: ¹ PlanMember offers Elite Index and Elite Hybrid Portfolios. Objectives range from stability of principal and inflation protection to maximum long term growth.</p> <p>Annuity Platform: ² PlanMember offers: AILIC GreatFlex 6 (premium fixed annuity), AXA Equitable EQUI-VEST (flexible premium variable annuity), Symetra Daily Value Fixed Account (flexible premium group fixed annuity)</p> <p>Mutual Fund Platform: ³ PlanMember Select - More than 600 Mutual Funds with Retirement Share Classes. PlanMember Direct - More than 200 no load and load waived mutual funds. *Preference product is closed to new investors</p>	<p>Managed Model Portfolios: ¹ Legend offers portfolios with objectives ranging from conservative to aggressive. These include Strategic Asset Management (SAM*) and SAM* Select, Freemark, and Strategic Asset Rebalancing Solution (STARS). A non-discretionary adviser-directed program, Legend Choice, is also available.</p> <p>Annuity Platform: ² Legend offers fixed and variable annuities to 403(b) plan participants. *Securities offered through Lincoln Investment Planning, LLC *SecureDesign product is closed to new investors as of Dec 31, 2016.</p> <p>Mutual Fund Platform: ³ Legend offers access to over 50 mutual fund families and thousands of individual mutual funds. *Securities offered through Lincoln Investment Planning, LLC</p>	<p>Managed Model Portfolios: ¹ Valic offers Guided Portfolio Services (GPS): GPS Portfolio Advisor ("Do it yourself") & GPS Portfolio Manager ("Do it for me")</p> <p>Annuity Platform: ² Valic offers Portfolio Director. (fixed and variable tax-deferred annuity)</p> <p>Mutual Fund Platform: ³ Valic Profile offers 85 no load mutual funds and a fixed annuity.</p>	<p>Managed Model Portfolios: ¹ GLP offers two sets of five model portfolios: AAS "Index" Models and AAS "Blended" Models. Models range from Capital Preservation to Aggressive growth. *AAS Index Models became active as a new product offering as of 1/01/17</p> <p>Annuity Platform: ² GLP offers: Voya Quintaflex II (Flexible premium fixed annuity), National Life Group Paramount 5 (Flexible premium equity indexed annuity) National Life Group Marquee 8 (Single premium equity indexed annuity)</p> <p>Mutual Fund Platform: ³ GLP offers over 300 A share funds and over 200 R share funds from well-known mutual fund families from which to select called RAMP.</p>
Fees and Expenses	<p>Managed Model Portfolios: ¹ Midwest Capital Advisors managed mutual fund portfolios have internal expense ratios ranging from 0.05% - 1.57% and an annual advisory fee of 0.45%, with an estimated cost per \$10,000 ranging from \$66.48 - \$217.79.</p> <p>Annuity Platform: ² Midwest Capital Advisors does not offer an annuity platform.</p> <p>Mutual Fund Platform: ³ Midwest Capital Advisors mutual fund platform has an internal expense ratio ranging from 0.44% - 0.65% and an annual asset fee of 0.45%, with an estimated cost per \$10,000 ranging from \$105.30 - \$126.21.</p>	<p>Managed Model Portfolios: ¹ MEA managed mutual fund portfolios have internal expense ratios ranging from 0.25% - 1.77%, with no annual advisory fee, with an estimated cost per \$10,000 ranging from \$41.50 - 193.50.</p> <p>Annuity Platform: ² Program 6978 Group Annuity Contract has an internal expense ratio ranging from 0.32% - 1.05%, with an estimated cost per \$10,000 ranging from \$148.18 - \$220.45.</p> <p>Mutual Fund Platform: ³ MEA is not able to disclose mutual funds with highest MRIC participant Assets Under Management.</p>	<p>Managed Model Portfolios: ¹ PlanMember managed mutual fund portfolios have internal expense ratios ranging from 0.08% - 0.44%, and an annual advisory fee ranging from 1.00% - 1.50%, with an estimated cost per \$10,000 ranging from \$160.42 - \$245.83.</p> <p>Annuity Platform: ² AXA Equitable EQUI-VEST Series 201 Variable Annuity has an internal expense ratio ranging from 0.62% - 1.43%, with an estimated cost per \$10,000 ranging from \$211.26 - \$291.28.</p> <p>Mutual Fund Platform: ³ PlanMember mutual fund platform has an internal expense ratio ranging from 0.61% - 0.98% with an estimated cost per \$10,000 ranging from \$111.00 - \$148.00.</p>	<p>Managed Model Portfolios: ¹ Legend managed mutual fund portfolios have internal expense ratios ranging from 0.72% - 0.93%, and an annual advisory fee ranging from 1.50% - 1.75%, with an estimated cost per \$10,000 ranging from \$270.56 - \$315.91.</p> <p>Annuity Platform: ² Security Benefit Secure Designs has an internal expense ratio ranging from 0.56% - 2.00%, with an estimated cost per \$10,000 ranging from \$185.44 - \$328.00.</p> <p>Mutual Fund Platform: ³ Legend mutual fund platform has an internal expense ratio ranging from 0.61% - 0.89% with an estimated cost per \$10,000 ranging from \$160.39 - \$188.11 .</p>	<p>Managed Model Portfolios: ¹ Valic managed mutual fund portfolios have no internal expense ratio and an annual advisory fee ranging from 0.00% - 0.60%, with an estimated cost per \$10,000 ranging from \$0.00 - \$60.00.</p> <p>Annuity Platform: ² Portfolio Director has an internal expense ratio ranging from 0.00% - 1.27%, with an estimated cost per \$10,000 ranging from \$16.50 - \$266.91.</p> <p>Mutual Fund Platform: ³ Valic mutual fund platform has an internal expense ratio ranging from 0.00% - 1.52% with an estimated cost per \$10,000 ranging from \$56.50 - \$208.50.</p>	<p>Managed Model Portfolios: ¹ GLP managed mutual fund portfolios have internal expense ratios ranging from 0.10% - 0.66%, and an annual advisory fee of 1.00%, with an estimated cost per \$10,000 ranging from \$149.89 - \$205.24.</p> <p>Annuity Platform: ² GLP offers 3 Annuities that have a 0% internal expense ratio and varying fees, with an estimated cost per \$10,000 ranging from \$0.00 - \$90.00.</p> <p>Mutual Fund Platform: ³ GLP mutual fund platform has an internal expense ratio ranging from 0.61% - 0.98% with an estimated cost per \$10,000 ranging from \$100.91 - \$137.85.</p>
Performance Net of Fees	<p>Managed Model Portfolios: ¹ 1YR Return Range: 1.41% - 16.99% 3YR Return Range: 2.16% - 7.03% 5YR Return Range: 3.03% - 12.35% 10YR Return Range: 4.97% - 6.62%</p> <p>Annuity Platform: ² MCA does not offer an annuity platform.</p> <p>Mutual Fund Platform: ^{3,4} Metropolitan West Total Return Bond MWTIX 1YR Return: -0.15% MWTIX 3YR Return: 1.90% MWTIX 5YR Return: 3.15% MWTIX 10YR Return: 5.71% Franklin Growth FCGAX 1YR Return: 12.52% FCGAX 3YR Return: 10.35% FCGAX 5YR Return: 14.53% FCGAX 10YR Return: 8.02%</p>	<p>Managed Model Portfolios: ¹ 1YR Return Range: -2.42% - 25.18% 3YR Return Range: -3.49 - 11.44% 5YR Return Range: 0.59% - 15.37% 10YR Return Range: 4.32% - 8.87%</p> <p>Annuity Platform: ² 1YR Return Range: -1.61% - 23.47% 3YR Return Range: 1.31% - 9.90% 5YR Return Range: 0.96% - 14.34% 10YR Return Range: 1.61% - 11.57%</p> <p>Mutual Fund Platform: ^{3,4} MEA is not able to disclose mutual funds with highest MRIC participant Assets Under Management.</p>	<p>Managed Model Portfolios: ¹ 1YR Return Range: 4.95% - 17.59% 3YR Return Range: 2.51% - 4.90% 5YR Return Range: 3.70% - 10.80% 10YR Return Range: 3.15% - 5.05%</p> <p>Annuity Platform: ² 1YR Return Range: -3.29% - 30.07% 3YR Return Range: -1.94% - 12.25% 5YR Return Range: -1.18% - 18.06% 10YR Return Range: -1.69% - 8.23%</p> <p>Mutual Fund Platform: ^{3,4} American Funds Growth Fund of America R3 RGACX 1YR Return: 21.13% RGACX 3YR Return: 9.46% RGACX 5YR Return: 15.21% RGACX 10YR Return: 6.92% Franklin Income Fund A FKINX 1YR Return: 13.13% FKINX 3YR Return: 2.01% FKINX 5YR Return: 7.23% FKINX 10YR Return: 5.03%</p>	<p>Managed Model Portfolios: ¹ 1YR Return Range: 7.99% - 18.40% 3YR Return Range: 2.51% - 2.83% 5YR Return Range: 3.78% - 7.92% 10YR Return Range: 1.68% - 3.46%</p> <p>Annuity Platform: ² 1YR Return Range: -7.68% - 30.89% 3YR Return Range: -16.58% - 11.38% 5YR Return Range: -10.81% - 18.84% 10YR Return Range: -5.17% - 13.74%</p> <p>Mutual Fund Platform: ^{3,4} Fidelity New Insights Class A Load Waived FNIAX 1YR Return: 19.24% FNIAX 3YR Return: 7.36% FNIAX 5YR Return: 12.40% FNIAX 10YR Return: 6.68% Franklin Income Fund A FKINX 1YR Return: 12.13% FKINX 3YR Return: 1.01% FKINX 5YR Return: 6.23% FKINX 10YR Return: 4.02%</p>	<p>Managed Model Portfolios: ¹ Valic does not offer managed mutual fund portfolios. See product offering for Valic GPS, (Guided Portfolio Services).</p> <p>Annuity Platform: ² 1YR Return: 13.53% 3YR Return: 4.52% 5YR Return: 8.68% 10YR Return: 4.58%</p> <p>Mutual Fund Platform: ^{3,4} Profile Mutual Funds and Fixed Account 1YR Return: 15.63% 3YR Return: 5.52% 5YR Return: 10.35% 10YR Return: 5.41%</p>	<p>Managed Model Portfolios: ¹ 1YR Return Range: 2.75% - 15.38% 3YR Return Range: 2.27% - 7.53% 5YR Return Range: 3.36% - 11.98% 10YR Return Range: 3.27% - 6.16%</p> <p>Annuity Platform: ² 1YR Return: 1.00% - 1.28% 3YR Return: 1.00% - 3.07%</p> <p>Mutual Fund Platform: ^{3,4} Franklin Income Fund A FKINX 1YR Return: 12.73% FKINX 3YR Return: 1.61% FKINX 5YR Return: 6.83% FKINX 10YR Return: 4.63% American Funds Growth Fund of America R3 RGACX 1YR Return: 20.73% RGACX 3YR Return: 9.06% RGACX 5YR Return: 14.81% RGACX 10YR Return: 6.52%</p>

Note 1. Managed portfolios are diversified longterm investment strategies with an advisor who oversees the portfolio. Consider your risk tolerance goals when choosing a managed portfolio.

Note 2. Participants invested in the Annuity platform are advised to consider the benefits of an Annuity investment in accordance with their goals and risk tolerance. Participants selecting the Annuity should read the Annuity product information or prospectus for a full understanding of the costs, return guarantees, and the claims-paying ability of the issuing Annuity company, associated with variable and fixed annuities.

Note 3. Participants utilizing this self-directed mutual fund platform are advised to consider the benefits of constructing a well-diversified portfolio in accordance with their goals and risk tolerance. Participants selecting this option should be satisfied that they alone or with professional guidance possess adequate levels of investment knowledge and experience to make choices that are appropriate for their particular circumstances.

Note 4. Mutual Fund Platforms - These represent the highest dollar volume of assets under management determined annually as of 12/31/16. Returns are updated as of quarter end - 6/30/17. *May not be suitable for all participants.*