

MRIC Report Card Summary-3Q18

Single Source Investment Provider: MRIC selected a Fee-only advisor for its ability to provide independent advice for Mutual Fund Portfolios and access to all available mutual funds at the lowest share class pricing available, hence the "Single Source" title.

Core Investment Providers: Fee-based, salaried, and/or commissioned representatives were selected by MRIC to provide more on-site services to participants. The Core Investment Providers offer a selected list of Managed Mutual Fund Portfolios, Annuities, and Individual Mutual Funds.

Single Source Provider		Core Providers					
	Midwest Capital Advisors (Fee-Only Advisor)	MEA Financial Services/ Paradigm Equities, Inc.* (Commission-Based Advisor)	GLP & Associates / GLP Investment Services, LLC / Asset Allocation Strategies LLC. (Fee-Based and/or Commissioned-Based Advisor)	PlanMember (Fee-Based and/or Commission-Based Advisor)	Lincoln Investment Planning, LLC (Fee-Based and/or Commission-Based)	VALIC (Commission Representatives)	
Product Offering	Managed Portfolios ¹	MCA offers two unique portfolio options: • MCA Active Models • MCA Index Models	MEA offers GoalMaker: • 12 portfolio options with Plan 7000 and 6978	GLP offers to sets of model portfolios: • AAS Blended • AAS Index	• Elite Index, Hybrid, & Active Portfolios • Strategist: Dimensional Fund Advisors (DFA) • Strategist: CLS Investments, LLC • Strategist: Russell Investments	Lincoln Investment offers: • Retirement Solutions PREMIER (RSP) - Fee based advisory service through discretionary money managers • Client Custom Portfolio (CCP) - using no-load or load-waived mutual funds from 90 different families	VALIC offers Guided Portfolio Services (GPS): • GPS Portfolio Advisor ("Do it yourself") • GPS Portfolio Manager ("Do it for me")
	Annuity ²	MCA does not offer an Annuity product	Offers Program 6978 Group Annuity: • Fixed and Variable option	GLP offers: • VOYA Quintaflex II - Fixed Annuity • National Life Group Paramount 5 - Fixed Annuity • National Life Group Paramount 5 - Fixed Annuity	• ALLIC GreatFlex 6 - Fixed Annuity • AXA Equitable EQUI-VEST 201 - Variable Annuity • Symetra Daily - Fixed Annuity <i>*Please contact PlanMember for eligibility of the Symetra Daily Fixed Annuity</i>	Lincoln does not offer an Annuity product	Offers Portfolio Director: • Fixed and variable option
	Mutual Fund Platform ^{3,4}	MCA offers two options: • Select Funds list: Approx. 35 Mutual Funds to choose from • Universe Self-Directed: Participants can choose from over 20,000 mutual funds and 480 fund families	Plan 7000: • Choose from 134 mutual funds from 24 fund families	GLP offers over 300 A share funds and over 200 R share funds	• PlanMember Retirement Select - More than 600 R share funds • PlanMember Participant Choice - More than 70 no-load and load-waived mutual funds from 7 fund families	Lincoln Investment's Retirement Solutions (RS): • Access to a commission based platform where participants have access to over 50 different fund families and over 1,000 mutual funds	Valic Profile: • Offers 85 no-load mutual funds and a fixed annuity
Annual Fees and Expenses: (Based on a \$10,000 portfolio)	Managed Portfolios ¹	Fee range: \$104 to \$126	Fee range: \$42 to \$192	Fee range: \$149 to \$228	Fee range: \$160 to \$310	Fee range: \$222 to \$357	Fee range: \$0 to \$60
	Annuity ²	MCA does not offer an Annuity product	Fee range: \$181 to \$250	Fee range: \$0 to \$90	Fee range: \$211 to \$291	Lincoln does not offer an Annuity product	Fee range: \$16 to \$265
	Mutual Fund Platform ^{3,4}	Fee range: \$66 to \$194	MEA is not able to disclose this information	Fee range: \$101 to \$138	Fee range: \$111 to \$148	Fee range: \$120 subsequent years, \$692 year 1 to \$124 subsequent years, \$695 year 1	Fee range: \$56 to \$204
Performance net of fees	Managed Portfolios ¹	MCA Model Portfolios: 1YR Return Range: -0.82% - 10.74% 3YR Return Range: 2.24% - 13.71% 5YR Return Range: 2.68% - 10.24% 10YR Return Range: 4.83% - 10.57%	Plan 7000 Model Portfolios: 1YR Return Range: 2.75% - 11.13% 3YR Return Range: 4.75% - 13.81% 5YR Return Range: 3.98% - 9.85% 10YR Return Range: n/a	GLP AAS Model Portfolios: 1YR Return Range: -0.02% - 7.95% 3YR Return Range: 2.84% - 12.28% 5YR Return Range: 2.68% - 9.67% 10YR Return Range: 4.05% - 9.75%	PlanMember Model Portfolios: 1YR Return Range: -1.57% - 10.17% 3YR Return Range: 1.95% - 12.87% 5YR Return Range: 1.17% - 8.48% 10YR Return Range: 3.02% - 8.80%	Lincoln Model Portfolios: 1YR Return Range: -2.84% - 11.92% 3YR Return Range: 0.57% - 11.83% 5YR Return Range: 0.27% - 7.92% 10YR Return Range: 2.93% - 7.66%	Valic does not offer "standardized" managed mutual fund portfolios. See product offering for Valic GPS, (Guided Portfolio Services).
	Annuity ²	MCA does not offer an Annuity product	Plan 6978 Variable Annuity: 1YR Return Range: 3.14% - 10.43% 3YR Return Range: 4.56% - 13.74% 5YR Return Range: 3.89% - 9.18% 10YR Return Range: n/a	GLP Fixed Annuities: 1YR Return: 1.00% - 2.23% 3YR Return: 1.00% - 2.10% 5YR Return: n/a 10YR Return: n/a	PlanMember Variable Annuity: 1YR Average Return: 8.04% 3YR Average Return: 5.55% 5YR Average Return: 6.72% 10YR Average Return: 5.12%	Lincoln does not offer an Annuity product	VALIC Variable Annuity: 1YR Average Return: 11.48% 3YR Average Return: 10.68% 5YR Average Return: 8.94% 10YR Average Return: 8.19%
	Mutual Fund Platform ^{3,4}	Western Asset Core Bond: WATFX 1YR Return: -1.10% WATFX 3YR Return: 2.15% WATFX 5YR Return: 2.97% WATFX10YR Return: 5.63% Franklin Growth: FCGAX 1YR Return: 20.62% FCGAX 3YR Return: 17.99% FCGAX 5YR Return: 15.02% FCGAX 10YR Return: 12.79%	MEA is not able to disclose this information	Franklin Income Fund A: FKINX 1YR Return: 1.78% FKINX 3YR Return: 8.61% FKINX 5YR Return: 4.83% FKINX 10YR Return: 7.64% American Funds Growth Fund of America R3: RGACX 1YR Return: 21.51% RGACX 3YR Return: 18.23% RGACX 5YR Return: 13.77% RGACX 10YR Return: 11.63%	American Funds Growth Fund of America R3: RGACX 1YR Return: 21.91% RGACX 3YR Return: 18.63% RGACX 5YR Return: 14.17% RGACX 10YR Return: 12.03% Franklin Income Fund A: FKINX 1YR Return: 2.18% FKINX 3YR Return: 9.01% FKINX 5YR Return: 5.23% FKINX 10YR Return: 8.04%	American Funds Fundamental Investors: ANCFX 1YR Return: 13.81% ANCFX 3YR Return: 17.00% ANCFX 5YR Return: 12.90% ANCFX 10YR Return: 11.39% American Funds Growth Fund of America: AGTHX 1YR Return: 22.34% AGTHX 3YR Return: 19.04% AGTHX 5YR Return: 14.55% AGTHX 10YR Return: 12.37%	Profile Mutual Funds and Fixed Account: 1YR Return: 8.99% 3YR Return: 10.29% 5YR Return: 7.36% 10YR Return: 7.86%

Note 1. Managed portfolios are diversified long-term investment strategies with an advisor who oversees the portfolio. Consider your risk tolerance goals when choosing a managed portfolio.

Note 2. Participants invested in the Annuity platform are advised to consider the benefits of an Annuity investment in accordance with their goals and risk tolerance. Participants selecting the Annuity should read the Annuity product information or prospectus for a full understanding of the costs, return guarantees, and the claims-paying ability of the issuing Annuity company, associated with variable and fixed annuities.

Note 3. Participants utilizing this self-directed mutual fund platform are advised to consider the benefits of constructing a well-diversified portfolio in accordance with their goals and risk tolerance. Participants selecting this option should be satisfied that they alone or with professional guidance possess adequate levels of investment knowledge and experience to make choices that are appropriate for their particular circumstances.

Note 4. Mutual Fund Platforms - These represent the highest dollar volume of assets under management determined annually as of 12/31/17. Returns are updated as of quarter end - 9/30/18. *May not be suitable for all participants.*

Please visit the MRIC website <https://www.mricconsortium.org/> under the "Resources" link for full details of product, fee, and performance disclosures

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