

# Product Offering Report Card



**Single Source Investment Provider:** MRIC selected a Fee-only advisor for its ability to provide independent advice for Mutual Fund Portfolios and access to all available mutual funds at the lowest share class pricing available, hence the "Single Source" title.

**Core Investment Providers:** Fee-based, salaried, and/or commissioned representatives were selected by MRIC to provide more on-site services to participants. The Core Investment Providers offer a selected list of Managed Mutual Fund Portfolios, Annuities, and Individual Mutual Funds.

Product Description	Single Source Provider		Core Providers			
	Midwest Capital Advisors (Fee-Only Advisor)	MEA Financial Services/ Paradigm Equities, Inc.* (Commission-Based Advisor) (See Additional Footnotes Section-MEA)	PlanMember (Fee-Based and/or Commission-Based Advisor)	Lincoln Investment/The Legend Group <sup>6</sup> (Fee-Based and/or Commission-Based)	VALIC (Commission Representatives)	GLP & Associates / GLP Investment Services, LLC / Asset Allocation Strategies LLC. (Fee-Based and/or Commission-Based Advisor) (See Additional Footnotes Section-GLP)
<p><b>Managed Mutual Fund Portfolios and/or Investment Advisory Services:</b> Diversified portfolios or advisory services according to your unique investment goals, risk tolerance, and time horizon.</p> <p><b>- See Note 1 Below</b></p>	<p>Two unique options, each of which include professionally constructed and managed, risk-based model allocations that are diversified across and within appropriate asset classes. Models range from Very Conservative to Very Aggressive and include the following:</p> <ul style="list-style-type: none"> <li>- MCA Active Models, which are composed of active and passive mutual funds</li> <li>- MCA Index Models, which are composed of Vanguard index mutual funds</li> </ul> <p>On request and at no additional charge, advisor will assist participants select which model is most appropriate for their particular circumstances. All mutual funds are either no-load or are load-waived.</p>	<p>1. GoalMaker: Allows participants to choose from 12 different model portfolios based on your investment style and number of years before retirement. GoalMaker is available in Plans 7000 and 6978. *Securities offered through Paradigm Equities, Inc. a wholly owned subsidiary of MEA Financial Services</p>	<p>1. Elite Index Portfolios: (I, II, III, IV, V) 2. Elite Hybrid Portfolio: (I, II, III, IV, V)  - Objectives range from stability of principal and inflation protection to maximum long term growth.</p>	<p>Access to investment advisory services are available through affiliated registered investment advisers, Legend Advisory, LLC and Lincoln Investment Planning, LLC. Professional portfolio management is available through discretionary advisory programs and non-discretionary advisor directed programs and includes access to no-load or load-waived mutual funds. Discretionary advisory programs include Retirement SOLUTIONS PREMIER, a Lincoln Investment platform that offers access to over 3,000 mutual funds, 76 fund families and professional money managers. Discretionary advisory programs also include Adaptive Intelligent Models (AIM) and Strategic Asset Rebalancing Solution (STARS) offered by Legend Advisory. Non-discretionary advisor directed programs include Client Custom Portfolio (CCP) program offered through Lincoln Investment and Advisor Custom Portfolio (ACP) program offered through Legend Advisory. *As of February 2018, all Freemark, SAM and SAM Select Managed Mutual Fund Portfolios changed names to AIM Managed Mutual Fund Portfolios.</p>	<p>Guided Portfolio Services (GPS) - GPS Portfolio Advisor: No-cost investment advisory service ("do it yourself" comprehensive advisory service) - GPS Portfolio Manager: Asset Based advisory service ("do it for me model") - GPS Portfolio Manager includes; Wealth Forecasting, Allocation and Fund Selection, On-going fund management, Investment lineup monitoring, On-going portfolio monitoring and allocation optimization.</p>	<p>Two sets of five model portfolios are available. Each set includes professionally managed portfolios built using a combination of load-waived, no-load and institutional fund share classes. These are selected using a proprietary process from Asset Allocation Strategies, LLC our RIA Firm. Models range from Capital Preservation to Aggressive Growth. - AAS "Blended" Models, are composed of both actively managed and passive mutual funds - AAS "Index" Models, are cost controlled passive mutual funds using different fund complexes. <b>(AAS Index models became active as a new product offering as of 1/01/17).</b>  Personal assistance and core retirement planning is available from the IAR assigned to each school district.</p>
<p><b>Annuity Platform:</b> An annuity is an investment platform comprised of an insurance company issued product that is permitted to include both fixed and variable sub account investment options. Annuities are required to offer lifetime income benefit options.</p> <p><b>- See Note 2 Below</b></p>	N/A	<p>2. Program 6978 Group Annuity Contract: Fixed and Variable Annuity<sup>1</sup> *Securities offered through Paradigm Equities, Inc. a wholly owned subsidiary of MEA Financial Services</p>	<p>3. ALLIC GreatFlex 6 (Flexible premium fixed annuity) 4. AXA Equitable EQUI-VEST (Flexible premium variable annuity) 5. Symetra Daily Value Fixed Account (Flexible premium group fixed annuity)  <b>*The Symetra Daily Value Fixed annuity is only available for employers that had a signed and funded group annuity contract prior to February 1, 2017. You may contact PlanMember to see if this product is available through your employer.</b></p>	<p>Access to a selection of fixed and variable annuities to 403(b) plan participants. Security Benefit SecureDesigns is an unbundled, multi-manager variable annuity that can be customized by purchasing additional riders to help meet specific and individual needs. SecureDesigns product is closed to new investors as of Dec 31, 2016. *Securities offered through Lincoln Investment Planning, LLC</p>	<p>Portfolio Director (Fixed and Variable Tax-Deferred Annuity) -No annual fee, front sales, or surrender charge for plan distributions. - 61 Variable Sub Accounts. - 2 fixed accounts - Offers ability to pay guaranteed income, but does not require annuitization as well offers dozens of annuity payments including: Lifetime, Joint and Survivor, Designated Amount, Designated Period, Systematic Withdrawals, etc.</p>	<p>Voya Quintaflex II (Flexible premium fixed annuity) with interest rate bonus and benefit sensitive features.  National Life Group Paramount 5 (Flexible premium equity indexed annuity) with interest rate bonus and option for a guaranteed life income rider (GLIR).  National Life Group Marquee 8 (Single premium equity indexed annuity) with interest rate bonus and option for a guaranteed life income rider (GLIR).</p>
<p><b>Mutual Fund Platform:</b> Select individual mutual funds with different objectives. The fund's investment objective can be found in the fund's prospectus.</p> <p><b>- See Note 4 &amp; 5 Below</b></p>	<p>Select Funds Self-Directed Option: Participants allocate their plan assets themselves using funds that have been researched as being "best in the class" from a cost, performance and risk standpoint. The investment options include funds from all major asset classes.</p> <p>Universe Self-Directed Option: Research, allocate, monitor and rebalance on your own using funds from over 20,000 mutual funds and approx. 480 fund families.</p>	<p>3. Plan 7000: 134 mutual funds available from 24 fund families. Choose individual funds or develop a portfolio with assistance from an MEA Financial Services representative. *Securities offered through Paradigm Equities, Inc. a wholly owned subsidiary of MEA Financial Services</p>	<p>6. PlanMember Select - More than 600 mutual funds with PlanMember Financial Advisor selection assistance. Retirement Share Classes.  7. PlanMember Direct - Investors select and manage their own investments. More than 200 no-load and load-waived mutual funds.  <b>*Preference product is closed to new investors. Available only for account conversions to PlanMember during transitional period of April 26th 2016 through June 30th 2016.</b></p>	<p>Basic Custodial provides access on a commission basis to over 50 different mutual fund families and thousands of individual mutual funds in one account. Premier Custodial product is closed to new investors as of Oct 1, 2017. *Securities offered through Lincoln Investment Planning, LLC</p>	<p>Profile - choose from 85 No-Load mutual funds and a fixed annuity. - VALIC participants are afforded the opportunity to engage Guided Portfolio Services an independent third party advisory service to assist in the process of selecting a well-diversified portfolio.</p>	<p>1. This solution uses a combination of either A share or R share mutual funds selected using a proprietary screening process from our Registered Investment Adviser, Asset Allocation Strategies, LLC. Representatives are given a menu of over 300 A share funds and over 200 R share funds from well-known mutual fund families from which to select. Investors are given a risk profile that allows the GLP Investment Services Representative to build a well-diversified risk-based portfolio for participants called Ramp.</p>

**Note 1.** Managed portfolios are diversified longterm investment strategies with an advisor who oversees the portfolio. Consider your risk tolerance goals when choosing a managed portfolio.

**Note 2.** Participants invested in an Annuity platform are advised to consider the benefits of an Annuity investment in accordance with their goals and risk tolerance. Participants selecting the Annuity should read the Annuity product information or prospectus for a full understanding of the costs, return guarantees, and the claims-paying ability of the issuing Annuity company, associated with variable and fixed annuities.

**Note 3.** Variable Annuities are long term investments and access may be limited if surrender charges apply and as a result of a 10% tax penalty on certain withdrawals.

**Note 4.** Participants utilizing this self-directed mutual fund platform are advised to consider the benefits of constructing a well-diversified portfolio in accordance with their goals and risk tolerance considerations. Participants selecting this option should be satisfied that they alone or with professional guidance possess adequate levels of investment knowledge and experience to make choices that are appropriate for their particular circumstances.

**Note 5.** Mutual Fund Platforms - These Represent the Highest Dollar Volume of Assets Under Management Determined Annually as of 12/31/17. Returns Are Updated as of Quarter End - 6/30/18

**Note 6.** On January 1, 2017, The Legend Group, including its affiliates Legend Equities Corporation and Legend Advisory Corporation, were acquired by Lincoln Investment Planning, LLC. Legend Equities Corporation merged with Lincoln Investment Planning, LLC, which now serves as the successor broker/dealer. Legend Advisory Corporation was converted to a limited liability company and is now named Legend Advisory, LLC and continues to offer managed mutual fund portfolios to MRIC participants. This report card will reflect the offerings of Lincoln Investment Planning, LLC and Legend Advisory, LLC.

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